

**Transaction Identification Data, for which the Company assumes no liability as set forth in Commitment Condition 5.e.:**Issuing Agent: **Best Homes Title Agency, LLC**Issuing Office: **4949 Plainfield Avenue NE, Grand Rapids, MI 49525**

Issuing Office's ALTA® Registry ID:

Loan ID Number:

Commitment Number: **BH-261022**Property Address: **V/L M-78 E Saginaw Street, East Lansing, MI 48823**

Revision Number:

**SCHEDULE A**1. Commitment Date: **October 23, 2025**

2. Policy to be issued: Proposed Policy Amount

a. 2021 ALTA® Owner's Policy

Proposed Insured:


3. The estate or interest in the Land at the Commitment Date is: FEE SIMPLE

4. The Title is, at the Commitment Date, vested in:

**Farmers State Bank of Munith, a Michigan banking corporation**

5. The Land is described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

**Best Homes Title Agency, LLC**  
Authorized SignatoryBest Homes Title Agency, LLC  
Company NameFarmington Hills, MI  
City, State

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**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

Situated in the Township of Meridian, County of Ingham, State of Michigan:

A parcel of land in the Northwest 1/4 and the Southwest 1/4 of Section 4, T4N,R1W, Meridian Township, Ingham County, Michigan, the survey boundary of said parcel described as: Commencing at the West 1/4 corner of said Section 4; thence North 89 degrees 39 minutes 50 seconds East along the East-West 1/4 line of said Section 4 a distance of 1240.87 feet to the Point of Beginning of this description; thence North 09 degrees 12 minutes 34 seconds East 127.59 feet; thence North 79 degrees 43 minutes 22 seconds East 183.93 feet; thence South 00 degrees 12 minutes 07 seconds East 20.95 feet; thence North 89 degrees 14 minutes 59 seconds East 518.02 feet to the Westerly right of way of Old M-78; thence Southwesterly along said Westerly right of way line a distance of 635.69 feet along a curve to the left, said curve having a radius of 3869.15 feet, a delta angle of 09 degrees 24 minutes 49 seconds, and a chord of 634.98 feet bearing South 43 degrees 34 minutes 20 seconds West; thence North 51 degrees 11 minutes 52 seconds West 125.62 feet; thence North 65 degrees 41 minutes 21 seconds West 131.65 feet; thence North 80 degrees 45 minutes 10 seconds West 91.71 feet; thence North 09 degrees 12 minutes 34 seconds East 172.15 feet to the Point of Beginning.

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**SCHEDULE B, PART I—Requirements**

All of the following Requirements must be met:

1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
2. Pay the agreed amount for the estate or interest to be insured.
3. Pay the premiums, fees, and charges for the Policy to the Company.
4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
5. REQUIREMENT: For removal of standard exception No. 1 through No. 5 identified on Schedule B, Part II of this commitment, from the policy or policies to be issued: Submit a fully completed Affidavit by Owner and/or acceptable Survey or Survey Affidavit. Additional requirements may be added or exceptions taken for matters disclosed therein. In the event the subject property is new construction, or construction was performed within the last 120 days, a final Sworn Statement and full Unconditional Waivers must be submitted and approved for deletion of standard exception No. 5.

The Company reserves the right to make additional requirements or add additional items or exceptions after reviewing the requested documentation.

6. REQUIREMENT REGARDING MORTGAGE PAYOFF STATEMENTS: All statements furnished to us must contain the amount necessary to pay the mortgage in full INCLUDING ANY AMOUNTS DEFERRED DUE TO A FORBEARANCE OR MODIFICATION AGREEMENT. If the borrower entered into a forbearance agreement and the deferred amounts ARE NOT CONTAINED IN THE PAYOFF STATEMENT, the contact information for the entity servicing any deferred amounts is required to obtain a separate payoff statement.

In the event the loan is secured by a mortgage purported to allow for advances of a credit line, please be advised that IT IS A REQUIREMENT that the Mortgagor of said mortgage MUST AUTHORIZE THE LENDER TO FREEZE THE REFERENCED CREDIT LINE UPON ISSUANCE OF THE PAYOFF and PROVIDE WRITTEN AUTHORIZATION TO CLOSE SAID CREDIT LINE ACCOUNT to the Lender when the mortgage is being paid off through the Company or other Settlement/Escrow Agent.

7. Submit to the Company a Resolution by the Board of Directors or Shareholders of Farmers State Bank of Munith, a Michigan banking corporation, authorizing the [sale/mortgage] and directing the proper officers to execute the [deed/land contract/mortgage] on behalf of the Corporation. **\*\*NOTE:** The above must be submitted to the Company for review before closing. The Company reserves the right to make further requirements and/or exceptions based upon examination of same.
8. REQUIREMENT: Record deed executed by Farmers State Bank of Munith, a Michigan banking corporation to the proposed insured purchaser(s).
9. NOTE: A search of the Public Records does not reveal any open mortgage. You must disclose any knowledge of any unrecorded mortgage or other obligation that may result in a lien attaching to the Land.

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**SCHEDULE B, PART II—Exceptions**

**Some historical land records contain Discriminatory Covenants that are illegal and unenforceable by law. This Commitment and the Policy treat any Discriminatory Covenant in a document referenced in Schedule B as if each Discriminatory Covenant is redacted, repudiated, removed, and not republished or recirculated. Only the remaining provisions of the document will be excepted from coverage.**

The Policy will not insure against loss or damage resulting from the terms and conditions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

1. Defects, liens, encumbrances, adverse claims or other matters, if any, created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by this commitment.
2. Rights or claims of parties in possession not shown by the Public Records.
3. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete survey of the Land.
4. Easements or claims of easements not shown by the Public Records and existing water, mineral, oil and exploration rights.
5. Any lien, or right to a lien, for services, labor, or material, heretofore or hereafter furnished, imposed by law and not shown by Public Records.
6. Any and all oil, gas, mineral, mining rights and/or reservations thereof.
7. The lien, if any, of real estate taxes, assessments, and/or water and sewer charges, not yet due and payable or that are not shown as existing liens in the records of any taxing authority that levies taxes or assessments on real property or in the Public Records; including the lien for taxes, assessments, and/or water and sewer charges, which may be added to the tax rolls or tax bill after the effective date. The Company assumes no liability for the tax increases occasioned by the retroactive revaluation or changes in the Land usage or loss of any homestead exemption status for the insured premises.
8. Rights of the public and of any governmental unit in any part of the land taken, used or deeded for street, road or highway purposes.
9. Any provisions contained in any instruments of record which provisions pertain to the transfer of divisions under Section 109(3) of the Subdivision Control Act of 1967, as amended.
10. Easement granted to Michigan Bell Telephone Company, disclosed by instrument recorded in Liber 2924 Page 858.
11. Terms, covenants and conditions as set forth in Grant of Easement recorded in Liber 3327 Page 941.
12. 2024 Winter Taxes in the amount of \$9,445.78 are PAID (Includes \$684.11 for Remy Ch)  
2025 Summer Taxes in the amount of \$7,708.05 are PAID  
Property Address: V/L M-78 Hwy  
Tax Parcel Number: 33-02-02-04-301-006  
2025 State Equalized Value: \$237,300.00 Taxable Value: \$230,290.00  
Principal Residence Exemption: 0% School District: Haslett  
Special Assessments: Contact the county drain commissioner before closing for possible drain payoff

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